Thanh Thanh Cong – Bien Hoa Joint Stock Company

(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

Interim consolidated financial statements

31 December 2017

Thanh Thanh Cong - Bien Hoa Joint Stock Company

CONTENTS

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company, formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended.

The Company was listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period at the date of this report are:

Mr Pham Hong Duong	Chairman	
Ms Nguyen Thi Hoa	Vice Chairman	
Mr Le Van Dinh	Vice Chairman	resigned on 20 November 2017
Ms Dang Huynh Uc My	Member	
Mr Henry Chung	Member	
Ms Nguyen Thuy Van	Member	appointed on 20 November 2017
Mr See Beow Tean	Member	appointed on 20 November 2017

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Ms Tran Que Trang	Permanent Deputy General Director	
Ms Duong Thi To Chau	Deputy General Director	
Mr Nguyen Quoc Viet	Deputy General Director	appointed on 1 July 2017
Mr Tran Quoc Thao	Deputy General Director	appointed on 7 July 2017
Mr Le Quang Hai	Deputy General Director	appointed on 5 December 2017
Mr Nguyen Thanh Khiem	Deputy General Director	appointed on 7 July 2017 resigned on 5 December 2017
	Production Technical Director	appointed on 5 December 2017
Mr Nguyen Viet Hung	Material Development Director – Zone 2	appointed on 1 July 2017
	Deputy General Director of Material	resigned on 1 July 2017
Mr Le Duc Ton	Factory Director	
Ms Nguyen Thi Thuy Tien	Finance and Accounting Director	
Mr Huynh Van Phap	Business Director	
Mr Trang Thanh Truc	Public Relationship Director	
Mr Le Huy Thanh	Agricultural Director cum acting Material Development Director – Zone 1	appointed on 1 July 2017
Mr Nguyen Trong Hoa	Material Development Director – Zone 3	appointed on 1 July 2017
Mr Tran Huy Hao	Director of Commercial Center TTC Plaza Tay Ninh	appointed on 1 September 2017
Ms Ho Nguyen Duy Khuong	Supporting Director	
Mr Thai Ba Hoa	Material Director	resigned on 1 July 2017
Mr Nguyen Hung Viet	Technical Director	resigned on 26 December 2017

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Pham Hong Duong.

Mr Nguyen Thanh Ngu is authorized by Mr Pham Hong Duong to sign the accompanying interim consolidated financial statements for the six-month period ended 31 December 2017 in accordance with the Decision No. 31/2017/QD – CT.HDQT dated 31 December 2017.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

REPORT OF BOARD OF DIRECTORS AND MANAGEMENT

Board of Directors and Management of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 31 December 2017.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY BOARD OF DIRECTORS AND MANAGEMENT

Board of Directors and Management hereby state that, in their opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 31 December 2017, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements.

For and on behalf of Board of Directors and Management:

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Dang Huynh Uc My
Member of Board of Directors
Letter of Authorization No. 18/2017/GUQ-TTCS

14 February 2018

Building a better working world

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Reference: 61248763/19833928/LR-HN

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders of Thanh Thanh Cong - Bien Hoa Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") and its subsidiaries (collectively referred to as "the Group"), as prepared on 14 February 2018 and set out on pages 6 to 78 which comprise the interim consolidated balance sheet as at 31 December 2017, and the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

Management's responsibility

The Company's management is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 31 December 2016, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements.

Ernst & Young Vietnam Limited

CÔNG TY TRÁCH NHIỆM HỮU HẠN ERNST & YOUNG VIỆT NAM

Le Quang Minh
Deputy General Director
Audit Practicing Registration Certificate
No. 0426-2018-004-1

Ho Chi Minh City, Vietnam

14 February 2018

INTERIM CONSOLIDATED BALANCE SHEET
as at 31 December 2017

VND

Code	ASSETS	Notes	31 December 2017	30 June 2017
100	**A. CURRENT ASSETS**		**9,519,097,440,343**	**4,472,667,304,183**
110	***I. Cash and cash equivalents***	***5***	***446,967,192,675***	***202,593,033,644***
111	1. Cash		254,717,192,675	202,593,033,644
112	2. Cash equivalents		192,250,000,000	-
120	***II. Short-term investments***		***338,521,586,185***	***112,385,986,079***
121	1. Held-for-trading securities	6	96,700,366,140	115,587,852,769
122	2. Provision for held-for-trading securities	6	(6,478,779,955)	(3,701,866,690)
123	3. Held-to-maturity investments	7	248,300,000,000	500,000,000
130	***III. Current accounts receivable***		***5,594,722,641,602***	***2,067,763,576,522***
131	1. Short-term trade receivables	8.1	1,700,203,954,481	562,526,221,534
132	2. Short-term advances to suppliers	8.2	2,431,354,225,778	1,161,739,185,942
135	3. Short-term loan receivables	9	1,020,042,000,000	285,800,000,000
136	4. Other short-term receivables	10	521,723,783,122	97,453,892,875
137	5. Provision for short-term doubtful debts	8, 10	(78,601,321,779)	(39,755,723,829)
140	***IV. Inventories***	***11***	***2,589,756,660,809***	***1,958,094,882,102***
141	1. Inventories		2,592,608,859,548	1,959,735,521,352
149	2. Provision for obsolete inventories		(2,852,198,739)	(1,640,639,250)
150	***V. Other current assets***		***549,129,359,072***	***131,829,825,836***
151	1. Short-term prepaid expenses	12	470,080,954,305	63,048,737,092
152	2. Value added tax deductible		10,038,670,939	1,097,290,925
153	3. Tax and other receivables from the State		69,009,733,828	67,683,797,819

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2017

VND

Code	ASSETS	Notes	31 December 2017	30 June 2017
200	**B. NON-CURRENT ASSETS**		**8,333,912,753,502**	**3,333,549,293,991**
210	***I. Long-term receivables***		***630,128,691,404***	***247,604,257,836***
212	1. Long-term advances to suppliers	8.2	144,556,594,867	87,265,337,933
215	2. Long-term loan receivables		-	200,000,000
216	3. Other long-term receivables	10	485,572,096,537	160,138,919,903
220	***II. Fixed assets***		***4,729,939,807,557***	***1,442,294,352,074***
221	1. Tangible fixed assets	13	4,407,846,048,759	1,223,071,433,345
222	Cost		8,107,074,183,260	3,148,451,311,003
223	Accumulated depreciation		(3,699,228,134,501)	(1,925,379,877,658)
224	2. Finance leases	14	124,022,756,332	62,692,225,631
225	Cost		151,725,361,276	73,767,448,385
226	Accumulated depreciation		(27,702,604,944)	(11,075,222,754)
227	3. Intangible assets	15	198,071,002,466	156,530,693,098
228	Cost		234,596,078,720	172,777,949,697
229	Accumulated amortisation		(36,525,076,254)	(16,247,256,599)
230	***III. Investment properties***	***16***	***138,506,884,358***	***131,118,256,994***
231	1. Cost		156,873,157,259	138,061,019,789
232	2. Accumulated depreciation		(18,366,272,901)	(6,942,762,795)
240	***IV. Long-term asset in progress***		***410,256,619,844***	***78,656,574,346***
242	1. Construction in progress	17	410,256,619,844	78,656,574,346
250	***V. Long-term investments***	***18***	***723,646,457,257***	***1,372,916,355,311***
252	1. Investments in associates	18.1	189,248,116,977	1,372,916,355,311
253	2. Investments in other entities	18.2	535,168,402,664	770,062,384
254	3. Provision for long-term investments		(770,062,384)	(770,062,384)
260	***VI. Other long-term assets***		***1,701,434,293,082***	***60,959,497,430***
261	1. Long-term prepaid expenses	12	1,428,470,152,861	44,416,155,370
262	2. Deferred tax asset	33.3	7,038,277,514	573,205,126
269	3. Goodwill	19	265,925,862,707	15,970,136,934
270	**TOTAL ASSETS**		**17,853,010,193,845**	**7,806,216,598,174**

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2017

VND

Code	*RESOURCES*	*Notes*	*31 December 2017*	*30 June 2017*
300	**C. LIABILITIES**		**10,717,361,610,361**	**4,692,717,742,777**
310	***I. Current liabilities***		***7,470,242,607,874***	***3,169,470,067,090***
311	1. Short-term trade payables	20	697,043,373,967	125,823,866,896
312	2. Short-term advances from customers	21	200,017,641,799	90,045,951,574
313	3. Statutory obligations	22	72,085,316,482	16,881,858,042
314	4. Payables to employees		29,963,134,213	8,634,282,071
315	5. Short-term accrued expenses	23	330,486,012,083	54,505,220,916
318	6. Short-term unearned revenues		5,704,860,932	3,466,732,320
319	7. Short-term other payables	24	84,309,019,850	7,293,806,406
320	8. Short-term loans and finance lease obligations	25	5,920,927,701,833	2,849,665,687,097
321	9. Short-term provisions		3,451,561,500	-
322	10. Bonus and welfare fund		126,253,985,215	13,152,661,768
330	***II. Non-current liabilities***		***3,247,119,002,487***	***1,523,247,675,687***
336	1. Long-term unearned revenues		15,130,876,043	15,600,295,440
337	2. Other long-term liabilities	24	6,627,280,960	6,338,567,960
338	3. Long-term loans and finance lease obligations	25	3,132,291,177,434	1,501,308,812,287
341	4. Deferred tax liabilities	33.3	91,069,668,050	-
343	5. Scientific and technological development fund		2,000,000,000	-
400	**D. OWNERS' EQUITY**		**7,135,648,583,484**	**3,113,498,855,397**
410	***I. Capital***		***7,135,648,583,484***	***3,113,498,855,397***
411	1. Share capital	26.1	5,570,186,730,000	2,531,882,680,000
411a	*- Shares with voting rights*		*5,570,186,730,000*	*2,531,882,680,000*
412	2. Share premium	26.1	6,243,045,915,565	75,894,194,065
414	3. Consolidation reserve	26.1	(5,412,931,424,715)	-
417	4. Foreign exchange differences reverse	26.1	(52,383,943,646)	6,812,245,007
418	5. Investment and development fund	26.1	69,863,681,464	39,217,460,174
421	6. Undistributed earnings	26.1	611,413,213,512	447,942,629,859
421a	*- Undistributed earnings up to the end of prior period*		*356,583,135,513*	*111,025,631,641*
421b	*- Undistributed earnings of current period*		*254,830,077,999*	*336,916,998,218*
429	7. Non-controlling interests	27	106,454,411,304	11,749,646,292
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**17,853,010,193,845**	**7,806,216,598,174**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Nguyen Ngoc Han	Le Phat Tin	Nguyen Thanh Ngu
Preparer	Chief Accountant	General Director

14 February 2018

Thanh Thanh Cong - Bien Hoa Joint Stock Company B02a-DN/HN

INTERIM CONSOLIDATED INCOME STATEMENT
for the six-month period ended 31 December 2017

VND

Code	ITEMS	Notes	For the six-month period ended 31 December 2017	For the six-month period ended 31 December 2016
01	**1. Revenues from sale of goods and rendering of services**	28.1	**5,484,366,912,773**	**2,097,398,777,940**
02	**2. Deductions**	28.1	**(15,797,560,780)**	**(773,971,495)**
10	**3. Net revenues from sale of goods and rendering of services**	28.1	**5,468,569,351,993**	**2,096,624,806,445**
11	**4. Cost of goods sold and services rendered**	29	**(4,860,338,890,191)**	**(1,807,399,005,862)**
20	**5. Gross profit from sale of goods and rendering of services**		**608,230,461,802**	**289,225,800,583**
21	**6. Finance income**	28.2	**433,951,276,222**	**97,843,812,692**
22	**7. Finance expenses**	30	**(423,949,942,517)**	**(138,832,827,075)**
23	*In which: Interest expense*		*(384,025,508,605)*	*(118,770,981,286)*
24	**8. Shares of profit of associates**		**57,633,908,456**	**39,851,946,622**
25	**9. Selling expenses**	31	**(149,857,480,156)**	**(29,661,807,223)**
26	**10. General and administrative expenses**	31	**(217,227,665,853)**	**(67,670,882,840)**
30	**11. Operating profit**		**308,780,557,954**	**190,756,042,759**
31	**12. Other income**		**33,561,847,972**	**6,308,613,213**
32	**13. Other expenses**		**(15,007,355,853)**	**(3,647,828,564)**
40	**14. Other profit**		**18,554,492,119**	**2,660,784,649**
50	**15. Accounting profit before tax**		**327,335,050,073**	**193,416,827,408**
51	**16. Current corporate income tax expense**	33.2	**(70,804,665,431)**	**(18,674,014,297)**
52	**17. Deferred tax income (expense)**	33.3	**2,608,723,815**	**(816,767,371)**
60	**18. Net profit after tax**		**259,139,108,457**	**173,926,045,740**
61	**19. Net profit after tax attributable to shareholders of the parent**		**254,945,077,999**	**174,471,747,289**
62	**20. Net profit (loss) after tax attributable to non-controlling interests**		**4,194,030,458**	**(545,701,549)**
70	**21. Basic earnings per share**	26.4	**503**	**615**
71	**22. Diluted earnings per share**	26.4	**503**	**615**

Nguyen Ngoc Han Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA

14 February 2018

INTERIM CONSOLIDATED CASH FLOW STATEMENT
for the six-month period ended 31 December 2017

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Profit before tax**		**327,335,050,073**	**193,416,827,408**
	Adjustments for:			
02	Depreciation and amortisation of fixed assets (including amortization of goodwill)	13,14, 15,16,19	311,182,468,088	97,892,673,217
03	Provision (reversal of provision)		25,069,762,202	(4,399,842,936)
04	Foreign exchange losses (gains) arisen from revaluation of monetary accounts denominated in foreign currencies		1,841,006,561	(865,580,574)
05	Profit from investing activities		(427,873,239,451)	(132,668,244,703)
06	Interest expense	30	384,025,508,605	118,770,981,286
08	**Operating profit before changes in working capital**		**621,580,556,078**	**272,146,813,698**
09	Decrease (increase) in receivables		428,395,078,191	(741,682,198,290)
10	Decrease in inventories		1,685,995,639,895	408,091,244,044
11	Decrease (increase) in payables		(80,507,715,303)	357,933,591,959
12	Increase in prepaid expenses		(436,120,675,573)	(136,368,302,056)
13	Decrease in held-for-trading securities		51,076,398,399	11,506,717,668
14	Interest paid		(241,150,864,774)	(119,972,922,562)
15	Corporate income tax paid		(34,242,323,622)	(25,762,034,265)
17	Other cash outflows for operating activities		(1,589,283,851)	(20,924,414,698)
20	**Net cash flows from operating activities**		**1,993,436,809,440**	**4,968,495,498**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(233,452,476,381)	(76,681,726,623)
22	Proceeds from disposals of fixed assets		7,239,716,473	5,961,160,281
23	Loans to other entities		(297,550,000,000)	(928,800,000,000)
24	Collections from borrowers		461,250,000,000	656,000,000,000
25	Payments for investments in other entities		-	(302,495,280,000)
26	Proceeds from sale of investments in other entities		134,748,041,555	228,380,722,544
27	Interest and dividends received		48,042,452,806	33,388,947,326
30	**Net cash flows from (used in) investing activities**		**120,277,734,453**	**(384,246,176,472)**

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 31 December 2017

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Reissuance of treasury shares		-	107,097,422,535
33	Drawdown of borrowings		6,244,971,473,637	2,728,971,357,928
34	Repayment of borrowings		(8,098,344,306,076)	(2,845,168,524,083)
35	Finance lease principal paid		(16,341,288,417)	(4,581,414,540)
36	Dividends paid	26.2	-	(60,150,650)
40	**Net cash flows used in financing activities**		**(1,869,714,120,856)**	**(13,741,308,810)**
50	**Net increase (decrease) in cash and cash equivalents**		**244,000,423,037**	**(393,018,989,784)**
60	**Cash at beginning of period**		**202,593,033,644**	**855,375,120,630**
61	**Impact of exchange rate fluctuation**		373,735,994	**(99,687,295)**
70	**Cash and cash equivalents at end of period**	**5**	**446,967,192,675**	**462,256,443,551**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P
H. TÂN CHÂU - T. TÂY NINH

Nguyen Ngoc Han Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

14 February 2018

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company, formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended.

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The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Group's employees as at 31 December 2017 was 4,171 (30 June 2017: 1,367).

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 31 December 2017, the Group's corporate structure includes 20 subsidiaries, as follows:

Name of subsidiaries	*Head office*	*Business activities*	*Status of operation*	*% holding*
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	90
Thanh Thanh Cong Gia Lai Company Limited	Ayunpa Town, Gia Lai Province	Manufacturing sugar and other by-products from sugar-cane for sales; manufacturing electricity for sales; manufacturing and trading in fertilizer	Operating	100
TSU Investment Private Limited Company	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	100
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	Operating	100
Gia Lai Thermoelectricity One Member Company Limited	Ayunpa Town, Gia Lai Province	Manufacturing, transmitting and distributing electricity	Operating	100
Miaqua Water One Member Company Limited	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	Operating	100
Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Produce sugar and by-products from sugar cane; trade agricultural materials; produce and trade fertilizer; and provide storage services	Operating	100

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2017, the Group's corporate structure includes 20 subsidiaries, as follows: (continued)

Name of subsidiaries	*Head office*	*Business activities*	*Status of operation*	*% holding*
Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Manufacture and sell electricity; and provide electricity system installation service	Operating	100
Tay Ninh Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Plant sugar cane, produce and trade sugar, tapioca and rubber	Operating	82
Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	Operating	73
Nuoc Trong Rubber Joint Stock Company	Tan Chau District, Tay Ninh Province	Production of plastics and synthetic rubber in primary forms; wholesale of agricultural and forestry products of raw materials (from wood, bamboo and cork) and live animals, wholesale of foodstuffs, rubber plantation, production and wholesale of rubber products, machinery	Operating	42
TTC Bien Hoa - Dong Nai Sugar One Member Limited Company	Bien Hoa, Dong Nai Province	Produce and trade sugar, plant sugar cane, by-products from sugar, producing and trading in fertilizers and agricultural materials; production and sale of electricity; and technical and management consultancy in the sugar industry	Operating	100
Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa Town, Khanh Hoa Province	Breed cows; plant sugar cane and other industrial crops	Operating	91

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2017, the Group's corporate structure includes 20 subsidiaries, as follows: (continued)

Name of subsidiaries	*Head office*	*Business activities*	*Status of operation*	*% holding*
NHSS Private Limited Company	Singapore	Trade sugar, other by-products from sugar cane and agriculture products	Operating	100
Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Produce and trade sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	Operating	92
Bien Hoa - Thanh Long One Member Limited Liability Company	Chau Thanh District, Tay Ninh Province	Plant sugar cane; produce and trade fertilizer and agricultural materials	Operating	100
Bien Hoa Import Export Trading Joint Stock Company	Phu Nhuan District, Ho Chi Minh City	Trade sugar and products using sugar as material, foods and beverages	Operating	98
TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trade sugar and other by-products from sugar cane	Operating	100
TTC Attapeu Cane Sugar One Member Limited Company	Attapeu Province, Laos	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	Operating	100
Kon Tum Import Export Trading One Member Limited Liability Company	Kon Tum City, Kon Tum Province	Trade sugar and products using sugar as material, foods and beverages	Operating	100

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The interim consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and the results of its operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Company's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency.

2.5 Basis of consolidation

The interim consolidated financial statements comprise the interim financial statements of the Company and its subsidiaries for the six-month period ended 31 December 2017.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses result from intra-company transactions are eliminated in full.

2. BASIS OF PREPARATION (continued)

2.5 *Basis of consolidation* (continued)

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated balance sheet, separately from parent shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	-	cost of purchase on a weighted average basis.
Finished goods and work-in-process	-	cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim consolidated income statement.

3.3 *Receivables*

Receivables are presented in the interim consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the interim consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 *Intangible fixed assets* (continued)

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

Land use rights

Land use right is recorded as intangible fixed asset on the interim consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprises all directly attributable costs of bringing the land lot to the condition available for its intended use.

3.7 *Depreciation and amortisation*

Depreciation of tangible fixed assets and finance lease assets and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 30 years
Machineries and equipment	2 - 20 years
Office equipment	3 - 5 years
Computer software	2 - 6 years
Means of transportation	5 - 6 years
Others	4 - 15 years

3.8 *Investment properties*

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	25 years
Land use right	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

Under the equity method, the investment is carried in the interim consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The interim consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the interim consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the interim balance sheet date in accordance with the guidance under the Circular No. 228/2009/TT-BTC dated 7 December 2009 and Circular No. 89/2013/TT-BTC dated 28 June 2013 issued by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the interim consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim consolidated income statement and deducted against the value of such investments.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The prepaid land rental represents the unamortised balance of advance payment. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

Pre-season overhaul costs are calculated and amortised to production costs based on the actual volume of sugar produced during the period.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the interim consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis [amend as appropriate]. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity on consolidation (i.e. consolidation reserve in the interim consolidated balance sheet).

When the business combinations involving entities or businesses under common control, the pooling of interest method is applied as follows:

- The assets and liabilities of the combining entities are consolidated at their carrying amounts;
- No new goodwill is recognized as a result of the combination;
- The consolidated income statement reflects the results of the combining entities for the full period, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds and are recorded as expense during the period in which they are incurred.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the interim balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conduct transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conduct transactions regularly.

All foreign exchange differences incurred during the period and arising from the revaluation of monetary accounts denominated in foreign currency at period-end are taken to the interim consolidated income statement.

For the purpose of presenting the interim consolidated financial statements, the assets and liabilities of the Group's foreign subsidiary are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the period, unless exchange rates fluctuated significantly during that period, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the interim consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Group's own equity instruments.

3.16 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

- ▶ *Investment and development fund*

  This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

- ▶ *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim consolidated balance sheet.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.18 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 ***Taxation*** (continued)

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each interim balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each interim balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.20 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Group, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Group.

Associates and individuals owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influences over the Group, key management personnel, including directors and officers of the Group and close members of the families of these individuals and companies associated with these individuals also constitute related parties. In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

3.21 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

4. SIGNIFICANT EVENT

On 6 September 2017, the Company completed the issuance of 303,830,405 new shares to swap the entire shares of TTC Bien Hoa – Dong Nai Sugar Company Limited, formerly known as Bien Hoa Sugar Joint Stock Company ("TTC Bien Hoa") at a ratio of 1:1.02. This increase in share capital was approved by the Planning and Investment Department of Tay Ninh Province through the issuance of the fifth amended BRC dated 18 September 2017. Accordingly, the Company owns 100% interest in this company.

The said transactions were determined to be business combinations under common control because the Company (the acquirer) and TTC Bien Hoa (the acquired entity) are under common control of Thanh Thanh Cong Investment Joint Stock Company. Accordingly, TTC Bien Hoa was consolidated in the Group's interim consolidated financial statements in accordance with the pooling-of-interest method as presented in Note 3.11. Differences between acquisition costs versus the net carrying values of assets acquired was presented as a consolidation reserve in the interim consolidated balance sheet.

In addition, this transaction increases the Group's ownership interest in the following entities and as a result, they became subsidiaries of the Company.

	% ownership before the swap	*% ownership after the swap*
TTC Attapeu Cane Sugar Limited Company	40	100
Tay Ninh Sugar Joint Stock Company	39	82
Nuoc Trong Sugar Joint Stock Company	24	73
Nuoc Trong Rubber Joint Stock Company	-	42
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	62	100

5. CASH AND CASH EQUIVALENTS

		VND
	31 December 2017	*30 June 2017*
Cash on hand	7,815,842,656	2,051,075,445
Cash in banks	246,901,350,019	200,541,958,199
Cash equivalents *(*)*	192,250,000,000	-
TOTAL	**446,967,192,675**	**202,593,033,644**

(*) Cash equivalents represent one-month term deposit at a commercial bank which earn interest at 0.5 to 5.0% per annum.

Additional information regarding the cash flow statement:

		VND
	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Significant non-cash transactions that are excluded from the cash flow statement in the future:		
Acquisition of a subsidiary by swapping new issued shares	9,205,455,771,500	-

6. HELD-FOR-TRADING SECURITIES

	31 December 2017		*30 June 2017*	
	Share	*Value* *VND*	*Share*	*Value* *VND*
Listed shares				
- Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	3,588,880	49,946,443,455		
- Vietnam Dairy Products Joint Stock Company ("VNM")	-	-	217,400	32,072,009,925
- Ho Chi Minh Infrastructure Development Joint Stock Company ("CII")	-	-	421,100	16,296,563,595
- Song Da Urban & Industrial Zone Investment and Development Joint Stock Company("SJS")	-	-	523,650	15,825,065,546
- Asia Commercial Bank ("ACB")	-	-	200,000	5,186,327,840
Other investments		46,753,922,685		46,207,885,863
TOTAL		**96,700,366,140**		**115,587,852,769**
Provision for held-for-trading securities		(6,478,779,955)		(3,701,866,690)
NET		**90,221,586,185**		**111,885,986,079**

7. HELD-TO-MATURITY INVESTMENTS

Held-to-maturity investments represent deposits at commercial banks with original term of 12 months and earn interest at rates ranging from 5.0% to 6.8% per annum.

Held-to-maturity investments amounting to VND 204,000,000,000 was pledged as collateral for short-term loan obtained from commercial banks *(Note 25)*.

8. SHORT-TERM TRADE RECEIVABLES AND ADVANCES TO SUPPLIERS

8.1 *Short-term trade receivables*

		VND
	31 December 2017	*30 June 2017*
Due from other parties	887,026,387,310	345,338,250,199
In which:		
- *Suntory PepsiCo Vietnam Beverage Limited Company*	*382,397,399,996*	*63,752,010,000*
- *Others*	*504,628,987,314*	*281,586,240,199*
Due from related parties *(Note 34)*	813,177,567,171	217,187,971,335
TOTAL	**1,700,203,954,481**	**562,526,221,534**
Provision for doubtful receivables	(3,807,955,936)	-
NET	**1,696,395,998,545**	**562,526,221,534**

Short-term trade receivables amounting to VND 1,700,203,954,481 were pledged as collateral for the short-term loans obtained from commercial banks *(Note 25)*.

Details of movements of provision for doubtful receivables:

		VND
	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Beginning balance	-	-
Increase due to business combination	2,860,993,430	-
Provision made during the period	1,020,394,534	-
Reversal during the period	(73,432,028)	-
Ending balance	3,807,955,936	-

8. SHORT-TERM TRADE RECEIVABLES AND ADVANCES TO SUPPLIERS (continued)

8.2 Advances to suppliers

		VND
	31 December 2017	*30 June 2017*
Short-term	**2,431,354,225,778**	**1,161,739,185,942**
Advances to related parties *(Note 34)*	1,227,203,721,800	578,198,519,644
Advances to other parties	1,204,150,503,978	583,540,666,298
In which:		
- *Farmers (*)*	*964,002,966,460*	*492,196,315,484*
- *Others*	*240,147,537,518*	*91,344,350,814*
Long-term	**144,556,594,867**	**87,265,337,933**
Advances to farmers (*)	144,556,594,867	87,265,337,933
TOTAL	**2,575,910,820,645**	**1,249,004,523,875**
Provision for short-term advances to suppliers	(62,045,599,974)	(29,822,442,780)
NET	**2,513,865,220,671**	**1,219,182,081,095**

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned interest at rate ranging from 9.6% to 10.8% per annum.

Advances to suppliers amounting to VND 151,924,440,183 were pledged as collateral for the short-term loans obtained from commercial banks *(Note 25)*.

Details of movements of provision for short-term advances to suppliers:

		VND
	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Beginning balance	29,822,442,780	24,882,892,556
Increase due to business combination	18,745,013,927	-
Provision made during the period	17,072,684,491	-
Reversal during the period	(3,594,541,224)	(1,150,166,924)
Ending balance	62,045,599,974	23,732,725,632

9. SHORT-TERM LOAN RECEIVABLES

		VND
	31 December 2017	*30 June 2017*
Due from related parties *(Note 34)*	897,935,000,000	285,800,000,000
Due from other parties *(*)*	122,107,000,000	-
TOTAL	**1,020,042,000,000**	**285,800,000,000**

(*) These represent the short-term loan receivables with the term of 12 months and earn interest at the rates ranging from 6.0% to 8.5% per annum.

10. OTHER RECEIVABLES

	31 December 2017	*VND* *30 June 2017*
Short-term	**521,723,783,122**	**97,453,892,875**
Receivables from disposal of investment	311,869,351,935	13,349,424,000
Interest receivables	147,887,417,497	50,394,140,217
Staff advances	16,635,988,254	15,427,146,238
Dividend receivables	7,288,838,895	7,288,838,895
Payment made on behalf of a related party	6,671,728,057	3,197,194,328
Others	31,370,458,484	7,797,149,197
Long-term	**485,572,096,537**	**160,138,919,903**
Deposits for land rental	471,890,775,531	147,431,494,903
Receivables from Svayrieng project in Cambodia (*)	12,707,425,000	12,707,425,000
Others	973,896,006	-
TOTAL	**1,007,295,879,659**	**257,592,812,778**
Provision for doubtful other short-term receivables	(12,747,765,869)	(9,933,281,049)
NET	**994,548,113,790**	**247,659,531,729**
In which:		
Other receivables from other parties	*235,748,994,753*	*154,928,057,701*
Other receivables from related parties (Note 34)	*758,799,119,037*	*92,731,474,028*

(*) Other long-term receivables included an amount of VND 12,707,425,000 (30 June 2017: VND 12,707,425,000) contributed for Business Co-operation Contract between the Group and Svayrieng Sugar and Cane Company Limited to develop a project to plant sugar canes in Cambodia with the duration of 10 (ten) years. The Group owns 85% interest sharing from this project. The Group is committed to purchase all sugar canes harvested from this project.

Details of movements of provision for doubtful other short-term receivables:

	For the six-month period ended 31 December 2017	*VND* *For the six-month period ended 31 December 2016*
Beginning balance	9,933,281,049	9,835,999,158
Increase due to business combination	182,462,138	-
Provision made during the period	3,169,448,190	-
Reversal during the period	(537,425,508)	(5,401,867,534)
Ending balance	12,747,765,869	4,434,131,624

11. INVENTORIES

		VND
	31 December 2017	*30 June 2017*
Raw materials	781,070,171,668	226,442,965,630
Finished goods	644,610,641,253	1,623,410,045,466
Merchandise goods	502,917,513,608	64,744,311,694
Work in progress	433,821,468,740	37,815,300,158
Goods in transit	176,788,323,063	-
Tools and supplies	25,745,328,205	5,413,700,752
Goods on consignment	27,655,413,011	1,909,197,652
TOTAL	**2,592,608,859,548**	**1,959,735,521,352**
Provision for obsolete inventories	(2,852,198,739)	(1,640,639,250)
NET	**2,589,756,660,809**	**1,958,094,882,102**

Inventories amounting to VND 2,506,489,699,276 were pledged as collateral for the short-term loans obtained from commercial banks *(Note 25)*.

Details of movements of provision for obsolete inventories:

		VND
	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Beginning balance	1,640,639,250	819,491,576
Provision made during the period	1,211,559,489	821,147,674
Ending balance	2,852,198,739	1,640,639,250

12. PREPAID EXPENSES

		VND
	31 December 2017	*30 June 2017*
Short-term	**470,080,954,305**	**63,048,737,092**
Fee for development of sugar cane plant area	42,700,522,524	39,628,442,299
Pre-season overhaul costs	380,066,300,954	16,234,914,961
Land rental	18,941,860,000	-
Others	28,372,270,827	7,185,379,832
Long-term	**1,428,470,152,861**	**44,416,155,370**
Plantation area and tree on land *(*)*	1,127,137,060,411	-
Prepaid land rental	243,366,338,545	28,952,284,022
Tools and supplies	15,467,029,101	2,126,710,740
Others	42,499,724,804	13,337,160,608
TOTAL	**1,898,551,107,166**	**107,464,892,462**

(*) Plantation area and tree on land represent land expenses and expenses for developing of sugar cane farm of the Group located at Attapeu Province, Lao People's Democratic Republic which was revaluated in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 *(Note 19).*

13. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Cost:						
As at 30 June 2017	482,570,872,562	2,541,179,284,521	48,706,683,631	12,814,990,998	63,179,479,291	3,148,451,311,003
Increase due to business combination	1,175,376,538,616	3,358,720,200,053	244,487,225,991	28,161,365,040	12,716,894,686	4,819,462,224,386
New purchase	5,880,179,466	82,104,116,012	1,872,782,814	1,928,185,100	1,511,086,283	93,296,349,675
Transfer from construction in progress	36,747,681,101	88,586,426,958	526,827,543	1,565,524,923	5,275,299,224	132,701,759,749
Write-off	(619,126,497)	(101,274,577,335)	(2,061,863,483)	(1,089,487,066)	-	(105,045,054,381)
Disposal	(284,032,749)	(4,948,999,437)	(9,562,795,911)	(155,538,171)	-	(14,951,366,268)
Impact from foreign exchange difference	12,606,523,664	17,502,692,144	2,915,335,442	50,160,029	84,247,817	33,158,959,096
As at 31 December 2017	1,712,278,636,163	5,981,869,142,916	286,884,196,027	43,275,200,853	82,767,007,301	8,107,074,183,260
In which:						
Fully depreciated	*100,959,652,898*	*377,148,786,292*	*28,694,699,204*	*9,727,065,140*	*58,493,250,530*	*575,023,454,064*
Accumulated depreciation:						
As at 30 June 2017	253,340,065,442	1,583,082,034,461	21,658,460,904	8,433,759,500	58,865,557,351	1,925,379,877,658
Increase due to business combination	334,811,196,643	1,146,732,279,169	96,566,922,904	12,893,300,462	6,282,766,322	1,597,286,465,500
Depreciation for the period	60,943,518,123	209,761,068,992	10,312,113,149	2,590,978,297	798,785,477	284,406,464,038
Write-off	(619,126,497)	(101,258,330,544)	(2,061,863,483)	(1,089,487,066)	-	(105,028,807,590)
Disposal	(94,031,809)	(3,609,357,681)	(6,741,932,374)	(128,505,502)	-	(10,573,827,366)
Impact from foreign exchange difference	2,197,685,690	4,690,561,013	844,791,131	2,710,095	22,214,332	7,757,962,261
As at 31 December 2017	650,579,307,592	2,839,398,255,410	120,578,492,231	22,702,755,786	65,969,323,482	3,699,228,134,501
Net carrying amount:						
As at 30 June 2017	229,230,807,120	958,097,250,060	27,048,222,727	4,381,231,498	4,313,921,940	1,223,071,433,345
As at 31 December 2017	1,061,699,328,571	3,142,470,887,506	166,305,703,796	20,572,445,067	16,797,683,819	4,407,846,048,759
In which:						
Pledged as loan security (Note 25)	*812,583,676,461*	*1,633,350,224,891*	*111,791,703,979*	*1,393,538,202*	*3,533,507,621*	*2,562,652,651,154*

14. FINANCE LEASES

	VND *Machineries and equipment*
Cost:	
As at 30 June 2017	73,767,448,385
Increase due to business combination	77,957,912,891
As at 31 December 2017	151,725,361,276
Accumulated depreciation:	
As at 30 June 2017	11,075,222,754
Increase due to business combination	11,697,309,778
Depreciation for the period	4,930,072,412
As at 31 December 2017	27,702,604,944
Net carrying amount:	
As at 30 June 2017	62,692,225,631
As at 31 December 2017	124,022,756,332

15. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Others*	*Total*
Cost:				
As at 30 June 2017	156,965,788,459	15,812,161,238	-	172,777,949,697
Increase due to business combination	43,491,985,550	2,509,271,865	7,741,067,785	53,742,325,200
New purchase	7,410,755,403	865,048,420	-	8,275,803,823
Disposal	-	(200,000,000)	-	(200,000,000)
As at 31 December 2017	207,868,529,412	18,986,481,523	7,741,067,785	234,596,078,720
In which:				
Fully amortised	*3,371,826,394*	*4,794,962,597*	*1,919,875,468*	*10,086,664,459*
Accumulated amortisation:				
As at 30 June 2017	8,886,205,537	7,361,051,062		16,247,256,599
Increase due to business combination	11,188,556,202	2,109,448,062	3,242,724,389	16,540,728,653
Amortisation for the period	2,455,798,239	1,232,524,367	120,990,624	3,809,313,230
Disposal	-	(72,222,228)	-	(72,222,228)
As at 31 December 2017	22,530,559,978	10,630,801,263	3,363,715,013	36,525,076,254
Net carrying amount:				
As at 30 June 2017	148,079,582,922	8,451,110,176		156,530,693,098
As at 31 December 2017	185,337,969,434	8,355,680,260	4,377,352,772	198,071,002,466
In which:				
Pledged as loan security (Note 25)	*128,939,746,046*	-	-	*128,939,746,046*

16. INVESTMENT PROPERTIES

	Buildings and structures	*Land use right*	*VND* *Total*
Cost:			
As at 30 June 2017	108,764,596,789	29,296,423,000	138,061,019,789
Increase due to business combination	42,533,352,370	36,372,780,600	78,906,132,970
Disposal	(42,533,352,370)	(17,560,643,130)	(60,093,995,500)
As at 31 December 2017	108,764,596,789	48,108,560,470	156,873,157,259
Accumulated depreciation and amortisation:			
As at 30 June 2017	2,157,412,824	4,785,349,971	6,942,762,795
Increase due to business combination	2,835,556,825	9,570,553,470	12,406,110,295
Depreciation and amortisation for the period	2,547,615,650	976,833,825	3,524,449,475
Disposal	(3,190,001,428)	(1,317,048,236)	(4,507,049,664)
As at 31 December 2017	4,350,583,871	14,015,689,030	18,366,272,901
Net carrying amount:			
As at 30 June 2017	106,607,183,965	24,511,073,029	131,118,256,994
As at 31 December 2017	104,414,012,918	34,092,871,440	138,506,884,358
In which:			
Pledged as loan security (Note 25)	-	*33,959,527,098*	*33,959,527,098*

The fair values of the investment property as at 31 December 2017 had not yet been formally assessed and determined, but the management believed that it was much higher than the property's carrying values considering that the investment property has been almost fully rented out as at the interim balance sheet date.

17. CONSTRUCTION IN PROGRESS

VND

	31 December 2017	*30 June 2017*
Factories and offices rennovation	165,662,988,912	3,271,803,998
Warehouse project	67,456,314,152	14,663,199,577
Machinery and equipment under installation	61,623,788,780	40,287,428,624
Sugar cane planting area project in Cambodia	39,682,366,555	-
Thanh Long solar power electricity plan	23,512,416,107	-
Espace Bourbon Tay Ninh project	23,096,818,153	16,454,088,618
Others	29,221,927,185	3,980,053,529
TOTAL	**410,256,619,844**	**78,656,574,346**

Constructions in progress amounting to VND 146,798,348,412 were pledged as collateral for the long-term loans obtained from commercial banks *(Note 25)*.

During the period, the Group capitalized borrowing costs amounting to VND 1,129,457,520 (for the six-month period ended 31 December 2016: VND 2,188,241,164) to construction in progress.

18. LONG-TERM INVESTMENTS

VND

	31 December 2017	*30 June 2017*
Investments in associates *(Note 18.1)*	189,248,116,977	1,372,916,355,311
Investments in other entities *(Note 18.2)*	535,168,402,664	770,062,384
TOTAL	**724,416,519,641**	**1,373,686,417,695**
Provision for long-term investments	(770,062,384)	(770,062,384)
NET	**723,646,457,257**	**1,372,916,355,311**

18. LONG-TERM INVESTMENTS (continued)

18.1 Investments in associates

Details of these investments in associates were as follows:

		31 December 2017		30 June 2017	
Name of associates	*Business activities*	*Carrying amount (VND)*	*% of interest*	*Carrying amount (VND)*	*% of interest*
Tay Ninh Tapioca Joint Stock Company	Manufacturing and trading tapioca starch by-products	120,717,668,745	30.00	-	-
Tapioca Viet Nam Limited Company	Manufacturing and trading tapioca starch and tapioca starch-related products; import and export of products related to tapioca starch such as tapioca starch, sorbitol, malt, semolina, modified starch, vermicelli, noodles and gas production, fuel by sugar tube	29,729,211,507	30.00	-	-
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trade real estate and invest in infrastructure and management of industrial zones	8,442,075,929	50.00	-	-
Tay Ninh Chemical Industry Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment	30,359,160,796	20.10	31,270,453,325	20.10
Thanh Thanh Cong Industrial Zone Joint Stock Company (*)	Building industrial zone's infrastructure and leasing industrial zone	-	-	210,985,942,196	49.00
TTC Attapeu Cane Sugar Limited Company (**)	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricutural machineries and spare-parts	-	-	522,424,985,089	40.00

18. LONG-TERM INVESTMENTS (continued)

18.1 *Investments in associates* (continued)

Details of these investments in associates were as follows: (continued)

		31 December 2017		*30 June 2017*	
Name of associates	*Business activities*	*Carrying amount (VND)*	*% of interest*	*Carrying amount (VND)*	*% of interest*
Ben Tre Import Export Joint Stock Company (***)	Producing and trading products from coconut, agricultural products; rendering processing services, tourism services; and investing in financial markets			410,928,536,143	48.99
Tay Ninh Sugar Joint Stock Company (**)	Planting sugarcane; producing and trading sugar and its by-products	-	-	136,237,450,556	39.23
Nuoc Trong Sugar Joint Stock Company (**)	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	-	-	61,068,988,002	30.54
TOTAL		**189,248,116,977**		**1,372,916,355,311**	

(*) During the period, the Group completed the transfer of 16,500,000 shares in Thanh Thanh Cong Industrial Zone Joint Stock Company ("TTC IZ"). Accordingly, ownership interest of the Group in Thanh Thanh Cong Industrial Zone Joint Stock Company decreased to 16% and it was no longer the Group's associate.

(**) These investments became investments in subsidiaries as a result of the share swap *(Note 4)*.

(***) Ben Tre Import Export Joint Stock Company completed the issuance of 108,000,000 shares to swap with all shares in Global Mind Vietnam Company Limited, Coconut Fibre Processing One Member Company Limited and Thanh Thanh Cong Food and Beverage Joint Stock Company. This increase has been approved by The Planning and Development Department of Ben Tre Province through the issuance of the 16th Business Registration Certificate dated 7 December 2017. Accordingly, ownership interest of the Group in Ben Tre Import Export Joint Stock Company decreased to 13.5% and it was no longer the Group's associate.

18. LONG-TERM INVESTMENTS (continued)

18.1 *Investments in associates* (continued)

Details of these investments in associates were as follows: (continued)

	VND
Cost of investment:	
As at 30 June 2017	1,394,836,191,375
Increase due to business combination	148,353,976,123
Decrease due to being subsidiaries	(715,761,711,375)
Other decreases	(647,495,280,000)
As at 31 December 2017	179,933,176,123
Accumulated share in post-acquisition profit (loss) of the associates:	
As at 30 June 2017	(21,919,836,064)
Share in post-acquisition profit of the associates for the period	57,633,908,456
Decrease due to being subsidiaries	(3,969,712,272)
Other decreases	(22,429,419,266)
As at 31 December 2017	9,314,940,854
Net carrying amount:	
As at 30 June 2017	1,372,916,355,311
As at 31 December 2017	189,248,116,977

18.2 *Investments in other entities*

Details of the these investments in other entities were as follows:

	31 December 2017		*30 June 2017*	
	Cost of investment *(VND)*	*% of interest*	*Cost of investment* *(VND)*	*% of interest*
Thanh Thanh Cong Industrial Zone Joint Stock Company	79,252,614,703	16.00	-	-
Ben Tre Import and Export Joint Stock Company	427,213,566,740	13.50	-	-
Son Duong Sugar Joint Stock Company	17,360,136,000	13.08	-	-
Thanh Thanh Cong Tourist Joint Stock Company.	3,169,076,898	3.87	-	-
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	7,182,945,939	5.73	-	-
Hai Vi Limited Company	220,000,000	1.00	-	-
Other long-term investments	770,062,384		770,062,384	
TOTAL	**535,168,402,664**		**770,062,384**	
Provision for diminution in value of long-term investment	(770,062,384)		(770,062,384)	
NET	**534,398,340,280**		**-**	

19. GOODWILL

	VND
Cost:	
As at 30 June 2017	19,357,741,738
Increase due to business combination *(*)*	264,467,894,706
As at 31 December 2017	283,825,636,444
Accumulated amortisation:	
As at 30 June 2017	3,387,604,804
Amortization for the period	14,512,168,933
As at 31 December 2017	17,899,773,737
Net carrying amount:	
As at 30 June 2017	15,970,136,934
As at 31 December 2017	265,925,862,707

(*) Including goodwill arising from the fair value's adjustments corresponding to the assets of TTC Attapeu Cane Sugar Limited Company, a subsidiary acquired in May 2017, in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 *(Note 33.3)*.

20. SHORT-TERM TRADE PAYABLES

	31 December 2017	*VND* *30 June 2017*
Due to related parties *(Note 34)*	437,050,341,237	72,090,149,385
Due to other parties	259,993,032,730	53,733,717,511
In which:		
- *Farmers*	*71,772,708,052*	*15,190,523,170*
- *Others*	*188,220,324,678*	*38,543,194,341*
TOTAL	**697,043,373,967**	**125,823,866,896**

21. SHORT-TERM ADVANCES FROM CUSTOMERS

	31 December 2017	*VND* *30 June 2017*
Due to related parties *(Note 34)*	171,200,136,703	87,662,305,831
Due to other parties	28,817,505,096	2,383,645,743
TOTAL	**200,017,641,799**	**90,045,951,574**

22. STATUTORY OBLIGATIONS

		VND
	31 December 2017	*30 June 2017*
Corporate income tax	52,709,399,502	9,497,453,844
Value-added tax	13,139,234,384	6,509,048,833
Personal income tax	6,188,751,795	740,275,598
Others	47,930,801	135,079,767
TOTAL	**72,085,316,482**	**16,881,858,042**

23. SHORT-TERM ACCRUED EXPENSES

		VND
	31 December 2017	*30 June 2017*
Interest expense	168,700,911,368	25,826,267,537
Transportation and loading fees	25,664,047,356	3,066,398,571
Foreign contractor tax	18,597,113,762	-
Production fee	15,924,457,394	-
Harvesting fee	14,579,555,645	-
Trade discounts	13,495,920,497	-
Others	73,524,006,061	25,612,554,808
TOTAL	**330,486,012,083**	**54,505,220,916**

24. OTHER PAYABLES

		VND
	31 December 2017	*30 June 2017*
Short-term	**84,309,019,850**	**7,293,806,406**
Payable to Brightway Group Co., Ltd (*)	33,172,706,250	-
Harvest and transportation payables	16,868,984,751	1,524,007,192
Payment on behalf	6,241,168,515	-
Deposits	2,528,731,106	1,116,657,796
Others	25,497,429,228	4,653,141,418
Long-term		
Deposits	6,627,280,960	6,338,567,960
TOTAL	**90,936,300,810**	**13,632,374,366**
In which:		
Other parties	*89,005,683,821*	*12,432,374,366*
Related parties (Note 34)	*1,930,616,989*	*1,200,000,000*

(*) Payable to Brightway Group Co., Ltd represented advanced amount from Brightway Group Co., Ltd in accordance with Contract dated 16 June 2014 for the transfer of sugar cane planting and sugar production in Cambodia.

25. LOANS

VND

	30 June 2017	*Increase*	*Decrease*	*Impact from foreign exchange difference*	*31 December 2017*
Short-term	**2,849,665,687,097**	**11,185,315,879,082**	**(8,119,800,236,502)**	**5,746,372,156**	**5,920,927,701,833**
Loans from banks *(Note 25.1)*	2,606,272,712,011	10,750,695,845,084	(7,978,012,949,140)	4,278,549,156	5,383,234,157,111
Current portion of long-term loans from banks *(Note 25.2)*	82,719,804,000	301,633,052,560	(119,471,356,936)	1,467,823,000	266,349,322,624
Current portion of long-term loan from another entity *(Note 25.3)*	1,720,000,000	860,000,000	(860,000,000)	-	1,720,000,000
Current portion of long-term loan from a related party	2,386,342,000	-	(2,386,342,000)	-	-
Current portion of long-term bonds *(Note 25.4)*	147,404,000,000	101,774,766,669	(2,728,300,009)	-	246,450,466,660
Current portion of finance leases *(Note 25.5)*	9,162,829,086	30,352,214,769	(16,341,288,417)	-	23,173,755,438
Long-term	**1,501,308,812,287**	**1,769,610,294,668**	**(148,804,763,664)**	**10,176,834,143**	**3,132,291,177,434**
Loans from banks *(Note 25.2)*	297,086,721,220	801,586,777,209	(133,041,632,896)	10,176,834,143	975,808,699,676
Loan from another entity *(Note 25.3)*	2,690,000,000	-	(860,000,000)	-	1,830,000,000
Loan from a related party	4,772,682,000	-	(4,772,682,000)	-	-
Bonds *(Note 25.4)*	1,162,398,800,000	930,520,833,336	-	-	2,092,919,633,336
Long-term finance leases *(Note 25.5)*	34,360,609,067	37,502,684,123	(10,130,448,768)	-	61,732,844,422
TOTAL	**4,350,974,499,384**	**12,954,926,173,750**	**(8,268,605,000,166)**	**15,923,206,299**	**9,053,218,879,267**

25. LOANS (continued)

25.1 *Short-term loans from banks*

Details of the short-term loans from banks are as follows:

Bank	*31 December 2017*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Nai Branch	640,485,817,176	-	From 6 January 2018 to 28 June 2018	Buildings and structure, transportation vehicles and machineries
	44,799,100,943	1,970,000	24 January 2018	Buildings and structure, transportation vehicles and machineries
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Saigon Branch	499,754,944,221	-	From 1 March 2018 to 29 June 2018	Land use right of land lot 3105 located at Tan Kim Commune, Can Giuoc District, Long An Province Land use right of land lot 49 at 2 Ward, Tay Ninh City, Tay Ninh Province and associated assets
	29,640,650,248	-	From 25 April 2018 to 27 June 2018	Transportation vehicles and machineries
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch	386,943,811,175	-	From 15 January 2018 to 29 June 2018	All of receivables, inventories with the carrying value of VND 300,000,000,000
	90,817,950,000	-	From 12 February 2018 to 4 March 2018	Right emerged from the contract HĐ1207/2017/HĐKT-BHS-NHS
Joint Stock Commercial Bank for Investment and Development of Vietnam - Khanh Hoa Branch	279,775,750,641	-	From 22 January 2018 to 25 June 2018	The term deposit with the value of VND 120,000,000,000 and inventory with carrying value of VND 300,000,000,000

25. LOANS (continued)

25.1 *Short-term loans from banks* (continued)

Details of the short-term loans from banks are as follows: (continued)

Bank	*31 December 2017* *VND*	*Original currency (USD)*	*Principal repayment term*	*Description of collateral*
Vietnam International Commercial Joint Stock Bank – Tay Ninh Branch	154,148,695,242	-	From 6 January 2018 to 23 April 2018	All of receivables, inventories with the carrying value of VND 200,000,000,000
	66,028,928,663	-	From 10 February 2018 to 17 May 2018	Inventories with carrying value of VND 100,000,000,000
ANZ Bank (Vietnam) Ltd. - Ho Chi Minh City City Branch	124,700,000,000	-	From 11 March 2018 to 25 April 2018	All of receivables, inventories with the carrying value of USD 15,000,000
	113,899,090,399	-	From 24 January 2018 to 24 June 2018	All of receivables, inventories with the carrying value of USD 18,750,000
	89,582,695,215	-	From 1 January 2018 to 3 March 2018	All of receivables and inventories with the carrying value of USD 3,125,000; guarantee letter from TTC Bien Hoa – Dong Nai Sugar One Member Company Limited
	16,518,990,100	-	From 19 January 2018 to 12 June 2018	All of receivables, inventories with the carrying value of USD 6,250,000
Vietnam Prosperity Joint-Stock Commercial Bank - Ho Chi Minh City Branch	200,000,000,000	-	From 25 May 2018 to 15 June 2018	Inventories with the carrying value of VND 120,000,000,000; and 7,300,000 shares of Thanh Thanh Cong Tourist Joint Stock Company
BPCE IOM Bank – Ho Chi Minh City Brach	118,774,692,416	-	From 7 January 2018 to 8 May 2018	All of receivables, inventories with the carrying value of USD 6,600,000
	76,464,389,028	-	From 26 January 2018 to 28 June 2018	Inventories with the carrying value of VND 50,000,000,000

25. LOANS (continued)

25.1 *Short-term loans from banks* (continued)

Details of the short-term loans from banks are as follows: (continued)

Bank	*31 December 2017*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
BPCE IOM – Ho Chi Minh Branch	721,470,737	-	12 January 2018	Inventories and the transfer of corresponding insurance premiums with minimum value of USD 250,000, receivables and guarantee letter from TTC Bien Hoa – Dong Nai Sugar One Member Company Limited
DBS Bank Ltd. – Ho Chi Minh City Branch	177,682,773,943	-	From 21 March 2018 to 27 June 2018	All of receivables, inventories with the carrying value of USD 11,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade – Gia Lai Branch	177,467,596,023	-	From 21 March 2018 to 26 June 2018	Trade receivables, land use right, assets funded from the loans, rights emerged from trading electricity contract with Central Power Corporation
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City City Branch	175,096,519,596	-	From 14 January 2018 to 13 February 2018	Inventories with the carrying value of VND 150,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Khanh Hoa Branch	157,846,986,900	-	From 12 February 2018 to 25 June 2018	The term deposit with the value of VND 84,000,000,000
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	145,718,248,781	-	From 31 January 2018 to 20 June 2018	Unsecured

25. LOANS (continued)

25.1 Short-term loans from banks (continued)

Details of the short-term loans from banks are as follows: (continued)

Bank	*31 December 2017*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Malayan Banking Berhad, Ho Chi Minh Branch	53,500,000,000	-	27 June 2018	All of receivables, inventories with the carrying value of USD 10,000,000
	50,338,969,223	2,210,758	From 3 January 2018 to 13 June 2018	All of receivables, inventories with the carrying value of USD 10,000,000
	18,877,493,182	-	From 13 June 2018 to 20 June 2018	Receivables with the carrying value of VND 50,000,000,000
Laos - Vietnam Joint Venture Bank - Attapeu Branch *(*)*	112,765,137,560	4,968,236	From 24 February 2017 to 17 August 2017	Hoang Anh Attapeu Hotel which belongs to Hoang Anh Attapeu Agricultural Development Company Limited; inventories and machinery and equipment
Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Dinh Branch	99,991,500,000	-	From 2 February 2018 to 8 June 2018	Unsecured
Saigon – Hanoi Commercial Joint Stock Bank - Dong Nai Branch	99,831,499,057	4,390,000	24 January 2018	Unsecured
Vietnam Technological and Commercial Joint Stock Bank – Ho Chi Minh Branch	99,431,627,000	-	From 6 April 2018 to 24 April 2018	All of receivables, inventories with the carrying value of VND 150,000,000,000
Asia Commercial Joint Stock Bank – Tan Thuan Branch	97,900,000,000	-	From 11 January 2018 to 16 February 2018	All of receivables amount with the carrying value of VND 200,000,000,000

(*) This is an overdue loan of TTC Attapeu Cane Sugar One Member Limited Company, a subsidiary acquired in May 2017, and the Group is in the process of negotiating after the change of ownership from acquisition of this company.

25. LOANS (continued)

25.1 *Short-term loans from banks* (continued)

Details of the short-term loans from banks are as follows: (continued)

Bank	*31 December 2017*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Military Commercial Joint Stock Bank - South Sai Gon Branch	97,766,542,657	-	From 12 January 2018 to 26 June 2018	All of inventories with the carrying value of VND 143,750,000,000
Vietnam Maritime Commercial Stock Bank - Ho Chi Minh Branch	80,856,533,431	-	From 20 April 2018 to 29 June 2018	All of receivables with the carrying value of VND 100,000,000,000
Vietnam Bank for Agriculture and Rural Development – Gia Lai Branch	79,100,000,000	-	From 18 May 2018 to 11 June 2018	Guarantee letter from Thanh Thanh Cong – Bien Hoa Joint Stock Comany
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	48,172,307,244	-	From 23 February 2018 to 29 March 2018	Fixed assets; inventories with the carrying value of VND 30,000,000,000 and right emerged from commercial contracts of Nuoc Trong Ruber Joint Stock Company
	19,364,647,369	-	From 11 June 2018 to 25 June 2018	Land use right under mortgage contracts
	18,970,532,050	-	From 2 January 2018 to 7 May 2018	Investment properties and fixed assets
Malayan Banking Berhad, Ha Noi Branch	76,556,687,500	-	From 6 March 2018 to 27 June 2018	All of receivables, inventories with the carrying value of USD 5,000,000
	1,377,406,481	-	26 June 2018	Receivables with the carrying value of VND 50,000,000,000
Bank for Investment and Development of Vietnam - Ninh Thuan Branch	76,282,468,553	-	From 5 February 2018 to 29 June.2018	Transportation vehicles and machinery.

25. LOANS (continued)

25.1 *Short-term loans from banks* (continued)

Details of the short-term loans from banks are as follows: (continued)

Bank	*31 December 2017*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai Branch	69,000,000,000	-	From 22 January 2018 to 27 June 2018	Inventories with the carrying value of VND 126,000,000,000
Bank SinoPac – Ho Chi Minh City Branch	67,302,551,273	-	From 19 February 2018 to 7 June 2018	Unsecured
Orient Commercial Joint Stock Bank – Dak Lak Branch	42,242,400,000	-	From 29 May 2018 to 27 June 2018	All of inventories with the carrying value of VND 143,000,000,000
	18,445,875,000	-	From 19 May 2018 to 27 May 2018	Right emerged from investment in advance to farmers with carrying amount of VND 142,885,000,000; inventories with the carrying value of VND 143,000,000,000
	12,375,817,775	-	From 1 February 2018 to 15 March 2018	Advance to suppliers and inventories with the carrying value of VND 18,078,880,365
Shinhan Bank Vietnam - Transaction Center	59,995,095,400	-	From 18 January 2018 to 15 February 2018	Unsecured
Vietnam Prosperity Joint-Stock Commercial Bank	49,500,000,000	-	28 May 2018	Inventories with the carrying value of VND 100,000,000,000 and shares of Thanh Thanh Cong Tourist Joint Stock Company
Vietnam Maritime Commercial Stock Bank - Khanh Hoa Branch	49,172,353,750	-	From 13 March 2018 to 27 May 2018	Right emerged from the contract HĐ1207/2017/HĐKT-BHS-NHS
HSBC Bank (Vietnam) Ltd	43,726,376,000	-	28 May 2018	Receivables with the carrying value of USD 6,000,000

25. LOANS (continued)

25.1 *Short-term loans from banks* (continued)

Details of the short-term loans from banks are as follows: (continued)

Bank	*31 December 2017*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Bao Viet Bank - Khanh Hoa Branch	20,000,000,000	-	27 June 2018	Right emerged from the contract No. 0108/2016/HDKT-BHS-NHS
Vietnam International Commercial Joint Stock Bank – Nha Trang Branch	18,642,396,709	-	17 May 2018	Right emerged from investment in advance to farmers with carrying amount of VND 142,885,000,000; inventories with the carrying value of VND 143,000,000,000
Ho Chi Minh City Development Joint Stock Commercial Bank – Tay Ninh Branch	15,000,000,000	-	28 February 2018	Unsecured
	2,300,000,000	-	1 June 2018	Unsecured
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ninh Thuan Branch	11,995,116,200	-	From 17 January 2018 to 12 February 2018	Machinery and equipment
Shinhan Bank Vietnam - Bien Hoa Branch	3,583,723,250	-	From 22 March 2018 to 3 April 2018	Unsecured
Military Commercial Joint Stock Bank – Khanh Hoa Branch	2,000,000,000	-	22 May 2018	Unsecured
TOTAL	**5,383,234,157,111**	**13,538,994**		

The Group obtained short-term loans from banks at the market interest rate for the purpose of financing its working capital.

25. LOANS (continued)

25.2 Long-term loans from banks

Details of the long-term loans from banks are as follows:

Bank	*31 December 2017*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch	537,293,925,687	23,672,235	From 30 March 2018 to 21 April 2023	All the construction works and equipment of sugar plant and thermoelectric plant
Vietnam Joint Stock Commercial Bank for Industry and Trade – Gia Lai Branch	187,927,939,972	-	From 1 January 2018 to 1 April 2022	Trade receivables, land use right, assets funded from the loans, rights emerged from trading electricity contract with Central Power Corporation
	113,130,400,000	-	From 1 January 2018 to 1 October 2022	Fixed assets funded from the loan
	15,511,322,088	-	From 29 March 2018 to 29 March 2022	Machinery funded from the loan
Orient Commercial Joint Stock Bank – Dak Lak Branch	70,001,000,000	-	From 8 January 2018 to 25 March 2023	Land used right of land lot 3106, located at Tan Kim Commune, Can Giuoc District, Long An Province and associated assets funded from loan
	45,662,000,000	-	23 December 2021	Machinery funded from the loan
	12,819,192,452	-	From 8 January 2018 to 8 January 2022	Machinery funded from the loan
Military Commercial Joint Stock Bank - South Sai Gon Branch	76,590,952,819	-	From 25 February 2018 to 23 June 2023	Machinery funded from the loan

25. LOANS (continued)

25.2 *Long-term loans from banks* (continued)

Details of the long-term loans from banks are as follows: (continued)

Bank	*31 December 2017*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Saigon Branch	61,353,551,812	-	From 30 June 2018 to 31 December 2023	Thermoelectric Project
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	28,763,000,000	-	From 20 January 2018 to 22 September 2020	Land use right of land for 1.000m2 located at Thach Tay, Tan Bien, Tay Ninh and machinery funded from the loan.
HSBC Bank (Vietnam) Ltd	28,013,216,350	-	3 July 2018	Land use right of land lot 01 located at Ninh Xuan Commune, Ninh Hoa Town, Khanh Hoa Province and associated assets; machineries funded from loan
Vietnam Bank for Agriculture and Rural Development – Gia Lai Branch	21,240,978,711	-	From 26 June 2018 to 16 June 2022	Machinery funded from the loan
Vietnam Development Bank - Tay Ninh Branch	10,027,208,381	-	From 15 April 2018 to 15 April 2020	Unsecured
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Nai Branch	9,867,582,470	-	From 5 March 2018 to 26 September 2020	Machinery funded from the loan
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch	9,060,240,000	-	From 27 March 2018 to 27 December 2019	Machinery funded from the loan

25. LOANS (continued)

25.2 *Long-term loans from banks* (continued)

Details of the long-term loans from banks are as follows: (continued)

Bank	*31 December 2017*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ninh Thuan Branch	8,009,969,558	-	From 30 August 2018 to 9 October 2022	Transportation and machinery
Vietnam Development Bank - Tay Ninh Branch	4,223,542,000	-	From 14 April 2018 to 14 October 2019	Unsecured
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	2,662,000,000	-	From 15 January 2018 to 15 February 2020	Machinery funded from the loan
TOTAL	**1,242,158,022,300**	**23,672,235**		
In which:				
Current-portion	*266,349,322,624*			
Non-current portion	*975,808,699,676*			

The Group obtained long-term loans from banks at the market interest rate for the purpose of purchase and construction of fixed assets.

25. LOANS (continued)

25.3 *Long-term loan from another entity*

Details of the long-term loan from another entity is as follows:

Lender	*31 December 2017* *VND*	*Principal repayment term*	*Description of collateral*
Vietnam Environment Protection Fund	3,550,000,000	From 25 March 2018 to 25 December 2019	Guarantee letter from Vietnam Joint Stock Commercial Bank for Industry and Trade
In which:			
Current portion	*1,720,000,000*		
Non-current portion	*1,830,000,000*		

The Group obtained long-term loan from another entity at interest rate of 5.40% per annum for the purpose of purchase and construction of fixed assets.

25. LOANS (continued)

25.4 Bonds issued

Details of bonds are as follows:

	31 December 2017 *VND*	*Principal repayment term*	*Purpose*
Issued at par value			
Tien Phong Commercial Joint Stock Bank – Ho Chi Minh Transaction Center *(*)*	534,588,000,000	From 30 May 2018 to 30 May 2021	Loan restructuring and financing for working capital
Vietnam International Commercial Joint Stock Bank – Dong Nai Branch *(*)*	356,392,000,000	From 30 May 2018 to 30 May 2021	Loan restructuring and financing for working capital
Orient Commercial Joint Stock Bank – Ho Chi Minh Branch *(**)*	397,403,333,327	From 27 May 2018 to 27 May 2021	Loan restructuring and financing for working capital
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Noi Branch *(***)*	420,597,566,669	From 23 June 2019 to 23 June 2023	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu Cane Sugar Limited Company
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch *(***)*	630,389,200,000	From 23 June 2019 to 23 June 2023	
	2,339,370,099,996		
In which:			
Current portion	*246,450,466,660*		
Non-current portion	*2,092,919,633,336*		

25. LOANS (continued)

25.4 *Bonds issued* (continued)

Details of bonds are as follows: (continued)

(*) *Interest rate*

These bonds bear an interest rate of 8.5% for the first year and the average of interest rate of individual saving deposit in VND with the term of twelve (12) months announced by four (4) commercial banks including Tien Phong Commercial Joint Stock Bank, Vietnam International Commercial Joint Stock Bank, Joint Stock Bank for Foreign Trade of Vietnam and Vietnam Joint Stock Commercial Bank for Industry and Trade plus margin 2.6% per annum for subsequent periods.

Collateral

Land use right of land lot 97 located at Tan Hung Commune, Tan Chau District, Tay Ninh Province and associated assets owned by the Group, machinery and equipment and 51% capital contribution by the Company in Thanh Thanh Cong Gia Lai Co., Ltd..

(**) *Interest rate*

These bonds bear an interest rate of 8.5% for the first year and the average of interest rate of individual saving deposit in VND with the term of twelve (12) months announced by four (4) commercial banks including: Orient Commercial Joint Stock Bank, Bank for Investment and Development of Vietnam, Vietnam Joint Stock Commercial Bank For Industry And Trade and Joint Stock Commercial Bank For Foreign Trade Of Vietnam plus margin 2.75% per annum for subsequent periods.

Collateral

- All buildings, equipment and machinery within Bien Hoa - Tri An Sugar Factory located at land lot No.9, Hamlet 1, Tri An Commune, Vinh Cuu District, Dong Nai Province which belongs to TTC Bien Hoa – Dong Nai Sugar One Member Company Limited.
- Real estate located in land No. 329, Map No. 1, Thanh Binh Ward, Bien Hoa City, Dong Nai which belongs to TTC Bien Hoa – Dong Nai Sugar One Member Company Limited; and
- Capital contributed by the Group to Bien Hoa - Ninh Hoa Sugar One Member Company Limited.

25. LOANS (continued)

25.4 *Bonds issued* (continued)

Details of bonds are as follows: (continued)

(***) *Interest rate*

These bonds bear an interest rate defined by Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Dinh Branch on issued date for the first period or the seventh (7^{th}) working date prior to the beginning day of each period for subsequent periods; and of the average of interest rate of individual saving deposit in VND with the term of twelve (12) months announced by Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch, Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch, Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City Branch and Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch plus (+) margin 3.2% per annum.

Collateral

- Land lease right under Contract No. 8011/TNM dated 19 November 2012 between Hoang Anh Attapeu Cane Sugar Limited Company ("Hoang Anh Attapeu") and The Lao People's Democratic Republic for 51 hectre land area located at Phu Vong District, Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by Hoang Anh Attapeu; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets;
- Land lease right under Contract dated 26 December 2013 between Hoang Anh Attapeu and The Lao People's Democratic Republic for 2,723.9 hectare land area located at Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by Hoang Anh Attapeu; construction, machineries in use at farm sites, sugar manufacturing plan, thermal power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contribution by the Company and TTC Bien Hoa – Dong Nai Sugar One Member Company Limited in TTC Attapeu.

25. LOANS (continued)

25.5 *Finance leases*

The Group currently has leased machinery and equipment under finance lease agreements with Asia Commercial Bank Leasing Company Limited and Vietnam International Leasing Company. Future obligations due under finance lease agreements as at 31 December 2017 were as follows:

VND

	31 December 2017			*30 June 2017*		
	Total minimum lease payments	*Finance charges*	*Lease liabilities*	*Total minimum lease payments*	*Finance charges*	*Lease liabilities*
Current liabilities						
Less than 1 year	28,012,432,779	4,838,677,341	23,173,755,438	12,752,367,380	3,589,538,294	9,162,829,086
Non-current liabilities						
From 1 - 5 years	66,920,052,805	5,187,208,378	61,732,844,427	40,380,015,099	6,019,406,032	34,360,609,067
TOTAL	**94,932,485,584**	**10,025,885,719**	**84,906,599,865**	**53,132,382,479**	**9,608,944,326**	**43,523,438,153**

26. OWNERS' EQUITY

26.1 *Increase and decrease in owners' equity*

VND

	Issued share capital	*Share premium*	*Consolidation reserve*	*Treasury shares*	*Foreign exchange difference reserve*	*Investment and development fund*	*Undistributed earnings*	*Total*
For the six-month period ended 31 December 2016								
As at 30 June 2016	1,947,610,330,000	155,174,403,823	-	(40,306,862,293)	(2,165,210,735)	243,709,260,201	386,137,417,421	2,690,159,338,417
Increase in capital (*)	584,272,350,000	(146,070,770,000)	-	-	-	(233,713,240,000)	(204,488,340,000)	-
Reissuance of treasury shares	-	66,790,560,242	-	40,306,862,293	-	-	-	107,097,422,535
Net profit for the period	-	-	-	-	-	-	174,471,747,289	174,471,747,289
Foreign exchange differences arisen from conversion of financial statements to VND	-	-	-	-	5,574,151,556	-	-	5,574,151,556
Profit appropriation	-	-	-	-	-	29,221,439,973	(29,221,439,973)	-
Transfer to bonus and welfare fund	-	-	-	-	-	-	(41,402,005,807)	(41,402,005,807)
As at 31 December 2016	2,531,882,680,000	75,894,194,065	-	-	3,408,940,821	39,217,460,174	285,497,378,930	2,935,900,653,990

26. OWNERS' EQUITY (continued)

26.1 *Increase and decrease in owners' equity* (continued)

VND

	Issued share capital	*Share premium*	*Consolidation reserve*	*Treasury shares*	*Foreign exchange difference reserve*	*Investment and development fund*	*Undistributed earnings*	*Total*
For the six-month period ended 31 December 2017								
As at 30 June 2017	2,531,882,680,000	75,894,194,065	-	-	6,812,245,007	39,217,460,174	447,942,629,859	3,101,749,209,105
Increase in capital *(*)*	3,038,304,050,000	6,167,151,721,500	-	-	-	-	-	9,205,455,771,500
Business combination under common control	-	-	(5,412,931,424,715)	-	-	-	-	(5,412,931,424,715)
Business combination	-	-	-	-	(60,507,070,429)	-	-	(60,507,070,429)
Purchase of non-controlling interest	-	-	-	-	-	-	(586,995,992)	(586,995,992)
Net profit for the period	-	-	-	-	-	-	254,945,077,999	254,945,077,999
Foreign exchange differences arisen from conversion of financial statements to VND	-	-	-	-	1,310,881,776	-	-	1,310,881,776
Profit appropriation	-	-	-	-	-	30,646,221,290	(30,646,221,290)	-
Transfer to bonus and welfare fund	-	-	-	-	-	-	(60,241,277,064)	(60,241,277,064)
As at 31 December 2017	5,570,186,730,000	6,243,045,915,565	(5,412,931,424,715)	-	(52,383,943,646)	69,863,681,464	583,752,225,633	7,029,194,172,180

26. OWNERS' EQUITY (continued)

26.1 *Increase and decrease in owners' equity* (continued)

(*) On 6 September 2017, the Company completed the issuance of 303,830,405 new shares to swap the entire shares of Bien Hoa Sugar Joint Stock Corporation at a ratio of 1:1.02 in accordance to Resolution No. 01/2017/NQ-DHDCD dated 25 May 2017. This increase in share capital was approved by the Planning and Investment Department of Tay Ninh Province through the issuance of the fifth amended BRC dated 18 September 2017.

26.2 *Capital transactions with owners and distribution of dividends*

	VND	
	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Issued contributed share capital		
As at 30 June 2017	2,531,882,680,000	1,947,610,330,000
Increase during the period	3,038,304,050,000	584,272,350,000
As at 31 December 2017	**5,570,186,730,000**	**2,531,882,680,000**
Dividends declared	-	-
Dividends paid	-	*(60,150,650)*

26.3 *Shares*

	Number of shares	
	31 December 2017 (shares)	*30 June 2017 (shares)*
Authorised shares	557,018,673	253,188,268
Shares issued and fully paid		
Ordinary shares	*557,018,673*	*253,188,268*
Shares in circulation		
Ordinary shares	*557,018,673*	*253,188,268*

26. OWNERS' EQUITY (continued)

26.4 Earnings per share

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016 (restated)*
Net profit for the period attributable to the Company's shareholders *(VND)*	254,945,077,999	174,471,747,289
Appropriation to bonus and welfare fund *(*)*	(30,593,409,360)	(18,387,732,774)
Net profit attributable to ordinary holders of the Company's shareholders adjusted for appropriation to bonus and welfare fund	**224,351,668,639**	**156,084,014,515**
Weighted average number of ordinary shares in circulation *(shares)*	446,384,776	253,612,889
Basic and diluted earnings per share *(VND/share)*	**503**	**615**

(*) Net profit used to compute earnings per share for the six-month period ended 31 December 2016 was restated following the actual distribution to Bonus and welfare funds from 2016 retained earnings as approved in the Resolution of Annual Shareholders Meeting No. 02/2017/NQ-DHDCD dated 20 November 2017.

Bonus and welfare fund for current period is intended to be accrued in accordance with the Resolution of Annual Shareholders Meeting No. 02/2017/NQ-DHDCD dated 20 November 2017.

There have been no dilutive potential ordinary shares during the period and up to the date of these interim consolidated financial statements.

27. NON-CONTROLLING INTERESTS

	VND
As at 30 June 2017	11,749,646,292
Increase due to business combination	90,510,734,554
Net loss for the period	4,194,030,458
As at 31 December 2017	**106,454,411,304**

28. REVENUES

28.1 *Revenues from sale of goods and rendering of services*

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Gross revenue	**5,484,366,912,773**	**2,097,398,777,940**
Of which:		
Sales of sugar	*5,075,288,981,905*	*1,918,797,041,282*
Sales of products from rubber	*196,586,079,664*	-
Sales of molasses	*54,242,095,285*	*31,909,565,714*
Sales of electricity	*11,399,637,616*	*13,052,394,457*
Sales of fertilizer	*52,006,646,967*	*12,128,858,973*
Other	*94,843,471,336*	*121,510,917,514*
Less	**(15,797,560,780)**	**(773,971,495)**
Sale returns	*(3,600,770,382)*	*(19,032,575)*
Trade discounts	*(12,196,790,398)*	*(754,938,920)*
Net revenues	**5,468,569,351,993**	**2,096,624,806,445**
Of which:		
Sales of sugar	*5,059,504,750,165*	*1,918,024,315,404*
Sales of products from rubber	*196,586,079,664*	-
Sales of molasses	*54,242,095,285*	*31,909,565,714*
Sales of electricity	*11,399,637,616*	*13,052,394,457*
Sales of fertilizer	*52,006,646,967*	*12,128,858,973*
Other	*94,830,142,296*	*121,509,671,897*
Of which:		
Sales to other parties	*3,083,554,204,868*	*1,416,436,864,211*
Sales to related parties	*2,385,015,147,125*	*680,187,942,234*

28.2 *Finance income*

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Gains from disposal of investments	271,829,882,711	26,574,211,628
Interest income	147,955,746,265	64,576,196,812
Dividends income	3,811,728,500	2,698,727,000
Foreign exchange gains	8,578,381,973	3,994,677,252
Others	1,775,536,773	-
TOTAL	**433,951,276,222**	**97,843,812,692**

28. REVENUES (continued)

28.3 Revenue and expense relating to investment properties

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Rental income from investment properties	20,516,716,515	-
Direct operating expenses of investment properties that generated rental income during the period	15,888,563,397	-

29. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Cost of sugar	4,460,121,904,823	1,644,666,316,823
Cost of products from rubber	192,400,904,687	-
Cost of molasses	50,691,759,112	29,825,218,000
Cost of electricity	20,366,592,082	16,469,335,735
Cost of fertilizer	51,430,494,080	11,962,751,109
Others	85,327,235,407	104,475,384,195
TOTAL	**4,860,338,890,191**	**1,807,399,005,862**

30. FINANCE EXPENSES

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Interest expense	384,025,508,605	118,770,981,286
Payment discount	8,632,372,079	-
Others	31,292,061,833	20,061,845,789
TOTAL	**423,949,942,517**	**138,832,827,075**

31. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Selling expenses		
Expenses for external services	95,115,985,114	20,660,852,190
Labour cost	36,680,800,895	4,083,929,694
Depreciation and amortisation	3,082,737,154	1,794,139,876
Others	14,977,956,993	3,122,885,463
TOTAL	**149,857,480,156**	**29,661,807,223**
General and administrative expenses		
Labour costs	98,749,786,615	33,454,740,685
Provision (reversal of provision)	11,719,872,436	(6,552,034,458)
Expenses for external services	35,214,172,676	12,737,364,048
Depreciation and amortisation	26,145,333,873	5,448,487,517
Other expenses	45,398,500,253	22,582,325,048
TOTAL	**217,227,665,853**	**67,670,882,840**

32. PRODUCTION AND OPERATING COSTS

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Raw materials and merchandise goods	3,481,819,788,619	1,676,872,405,616
Expenses for external services	235,596,599,491	65,345,815,536
Labour costs	215,465,098,505	68,220,885,296
Depreciation and amortisation	188,172,069,931	73,856,857,768
Other expenses	135,127,386,018	20,435,731,709
TOTAL	**4,256,180,942,564**	**1,904,731,695,925**

33. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regards to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

33.1 CIT expense

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Current CIT expense	70,973,467,498	18,536,180,775
Adjustment for under (over) accrual of tax from prior periods	(168,802,067)	137,833,522
Deferred tax (income) expenses	(2,608,723,815)	816,767,371
TOTAL	**68,195,941,616**	**19,490,781,668**

Reconciliation between CIT expense and the accounting profit multiplied by CIT rate is presented below:

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Accounting profit before tax	**327,335,050,073**	**193,416,827,408**
At CIT rates applied to the Group	55,781,621,534	27,545,858,422
Adjustments:		
Consolidation adjustments	27,772,323,279	-
Change of provisions for long-term investments	(31,162,168)	(137,866,934)
Share of profit in associates	(11,526,781,691)	(7,970,389,324)
Gains of change in ownership interest of investments	(308,296,435)	5,597,015,335
Non-deductible expenses	441,403,244	133,415,876
Amortisation of goodwill	2,902,433,787	193,577,417
Dividends income	(593,986,500)	(269,872,700)
Adjustment for under (over) accrual of tax from prior years	(168,802,067)	137,833,522
Tax exemption	(6,072,811,367)	(5,738,789,946)
CIT expense	**68,195,941,616**	**19,490,781,668**

33. CORPORATE INCOME TAX (continued)

33.2 *Current CIT*

The current tax payable is based on taxable profit for the current period. The taxable profit of the Group for the period differs from the profit as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the interim balance sheet date.

33.3 *Deferred tax*

The following is the deferred tax asset recognized by the Group, and the movement thereon, during the current and previous period:

VND

	Interim consolidated balance sheet		*Interim consolidated income statement*	
	31 December 2017	*30 June 2017*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
Deferred tax asset				
Increase due to business combination	5,603,621,099	-	-	-
Change in short-term accrued expenses	1,434,656,415	573,205,126	861,451,289	(816,767,371)
TOTAL	***7,038,277,514***	***573,205,126***		
Deferred tax liabilities				
Increase due to business combination	92,816,940,576	-	-	-
Change of fair value of net assets after business combination	(1,747,272,526)	-	1,747,272,526	-
TOTAL	***91,069,668,050***	-		
Deferred tax (income) expenses			***2,608,723,815***	***(816,767,371)***

34. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the six-month period ended 31 December 2017 and 31 December 2016 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
Toan Hai Van Joint Stock Company	Related party	Sales of TTC IZ shares	412,500,000,000	-
Thanh Thanh Cong Investment Joint Stock Company	Related party	Sale of goods	326,386,215,268	90,964,791,204
		Purchase of goods	224,442,509,265	1,333,110,508
		Interest income	23,709,873,722	4,990,708,994
		Interest expenses	31,767,523,040	-
		Purchase of services	4,962,054,813	6,521,695,296
		Lending	-	163,800,000,000
Thanh Thanh Cong Trading Joint Stock Company	Related party	Sale of goods	543,148,514,938	34,835,195,967
		Purchase of goods	228,240,352,002	-
		Interest income	12,311,416,028	19,646,829,593
		Purchase of services	11,387,545,150	3,118,992,902
		Interest expenses	5,661,261,278	-
		Service rendered	279,015,819	98,181,819
		Lending	-	471,000,000,000
Ben Tre Import Export Joint Stock Company	Related party	Purchase of goods	279,631,588,778	41,442,915,834
		Sale of goods	46,039,892,532	760,049,500
		Purchase of materials	5,906,541,809	1,219,501,112
		Interest income	3,746,363,521	6,402,101,344
		Interest expenses	1,660,195,207	-
Global Mind Commodities Trading Pte, Ltd	Related party	Purchase of materials	693,024,556,275	747,742,994,133
		Sale of goods	530,168,630,228	433,173,248,730

34. TRANSACTIONS WITH RELATED PATIES (continued)

Significant transactions with related parties during the six-month period ended 31 December 2017 and 31 December 2016 were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
				VND
Svayrieng Sugar and Cane Company Limited	Related party	Purchase of materials	22,607,765,517	2,104,326,544
		Sale of goods	1,324,640,000	1,099,360,000
		Purchase of goods	-	21,456,814,000
		Interest income	-	45,424,928
Son Tin Commodities Exchange Joint Stock Company	Related party	Sale of goods	215,369,536,149	21,085,714,287
		Interest income	42,452,969,920	13,922,009,449
		Lending	-	109,000,000,000
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Purchase of services	344,723,085	443,376,400
		Service rendered	136,363,636	
Hai Vi Company Limited	Related party	Sale of goods	4,620,356,568	-
		Service rendered	4,304,462,341	1,518,900,648
		Payment on behalf	-	13,552,403,697
Loc Tho Joint Stock Company	Related party	Advance to purchase materials	50,000,000,000	-

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the six-month period ended 31 December 2017 and 31 December 2016 were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
Thanh Thanh Cong Tourist Joint Stock Company.	Related party	Purchase of services	4,611,405,532	-
		Sale of goods	276,617,661	-
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Related party	Sale of goods	100,762,342,857	-
		Purchase of goods	18,602,935,586	-
		Purchase of materials	334,620,000	-
Toan Thinh Phat Architecture Investment Construction Co., Ltd	Related party	Purchase of services	3,253,977,746	-
		Sale of goods	4,984,935	36,264,634,115

Transactions with other related parties

Remuneration to members of the Board of Directors and Management

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Salaries and bonus	3,192,959,897	2,543,430,000

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows:

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*VND* *30 June 2017*
Short-term trade receivables				
Thanh Thanh Cong Trading Joint Stock Company	Related party	Sale of goods	227,553,953,397	4,525,001
		Service rendered	-	48,000,000
Son Tin Commodities Exchange JSC	Related party	Sale of goods	219,712,500,000	-
Thanh Thanh Cong Investment Joint Stock Company	Related party	Sale of goods	117,326,274,397	10,520,376,000
Global Mind Commodities Trading Pte., Ltd	Related party	Sale of goods	111,149,625,297	59,156,583,419
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Related party	Sale of goods	105,787,500,000	-
Hai Vi Company Limited	Related party	Service rendered	10,905,510,072	4,096,638,534
		Sale of goods	15,355,549,204	318,505,825
Ben Tre Import and Export Joint Stock Company	Related party	Sale of goods	2,773,270,000	45,622,500
Loc Tho Joint Stock Company	Related party	Sale of goods	1,974,696,084	-
Svayrieng Sugar and Cane Company Limited	Related party	Sale of goods	306,167,140	306,167,140
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Sale of goods	150,000,000	-
Thanh Thanh Cong Tourist Joint Stock Company.	Related party	Sale of goods	140,261,573	-
Sai Gon Thuong Tin Real Estate Joint Stock Company	Related party	Sale of goods	41,960,007	-
Thanh Thanh Cong Education Joint Stock Company	Related party	Sale of goods	300,000	-
TTC Attapeu Cane Sugar Limited Company	Related party	Sale of goods	-	78,073,302,386

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

				VND
Related parties	*Relationship*	*Transactions*	*31 December 2017*	*30 June 2017*
Short-term trade receivables (continued)				
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Sale of goods	-	45,780,000,000
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Related party	Sale of goods	-	10,281,485,332
TTC Attapeu Cane Sugar Limited Company	Related party	Sale of assets	-	7,261,165,198
		Sale of goods	-	754,600,000
Tay Ninh Sugar Corporation	Related party	Service rendered	-	420,000,000
Bien Hoa - Phan Rang Sugar Joint Stock Company	Related party	Sale of goods	-	121,000,000
TOTAL			**813,177,567,171**	**217,187,971,335**
Short-term advance to suppliers				
Thanh Thanh Cong Trading Joint Stock Company	Related party	Purchase of materials	468,735,813,650	157,687,000,000
Son Tin Commodity Exchange Joint Stock Company	Related party	Purchase of materials	274,670,000,000	52,722,834,951
Global Mind Commodities Trading Pte, Ltd	Related party	Purchase of goods	209,036,624,160	211,978,074,672
Hai Vi Company Limited	Related party	Purchase of services	53,186,046,855	2,122,804,295
		Purchase of materials	-	2,450,466,821
Ben Tre Import – Export Joint Stock Company	Related party	Purchase of goods	75,187,031,493	118,988,721,305
Loc Tho Joint Stock Company	Related party	Purchase of materials	50,000,000,000	-
Thanh Thanh Cong Investment Joint Stock Company	Related party	Purchase of goods	49,520,598,070	-
Svayrieng Sugar and Cane Company Limited	Related party	Purchase of materials	35,430,989,136	20,015,194,100

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for the six-month period ended 31 December 2017

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*VND* *30 June 2017*
Short-term advance to suppliers (continued)				
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Related party	Purchase of materials	7,251,952,936	-
Toan Thinh Phat Architecture Investment Construction Co., Ltd	Related party	Purchase of services	3,347,155,500	5,874,764,500
Gia Lai Electricity Joint Stock Company	Related party	Purchase of services	550,000,000	-
Thanh Thanh Cong Tourist Joint Stock Company.	Related party	Purchase of services	160,710,000	1,075,030,000
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Purchase of services	126,800,000	126,800,000
TTC Bien Hoa – Dong Nai Sugar One Member Company Limited	Related party	Purchase of materials	-	5,156,829,000
TOTAL			**1,227,203,721,800**	**578,198,519,644**
Other short-term receivables				
Toan Hai Van Joint Stock Company	Related party	Sale of TTC IZ shares	307,500,000,000	-
Son Tin Commodity Exchange Joint Stock Company	Related party	Interest income	40,130,760,832	3,235,305,007
Thanh Thanh Cong Investment Joint Stock Company	Related party	Interest income	16,239,652,513	-
		Deposit	-	1,882,678,534
Svayrieng Sugar and Cane Company Limited	Related party	Profit shared	7,288,838,895	7,288,838,895
		Payment on behalf	1,770,658,947	1,568,832,139
Thanh Thanh Cong Trading Joint Stock Company	Related party	Interest income	6,742,547,975	1,831,084,444

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*30 June 2017*
				VND
Other short-term receivables (continued)				
Hai Vi Company Limited	Related party	Payment on behalf	4,190,658,979	2,973,460,912
		Deposit	1,055,496,000	-
Ben Tre Import Export Joint Stock Company	Related party	Interest income	3,307,615,996	930,358,121
TTC Attapeu Sugar Cane One Member Limited Company	Related party	Payment on behalf	-	821,360,146
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Payment on behalf	-	742,647,317
Global Mind Commodities Trading Pte, Ltd	Related party	Deposit	-	355,059,818
TTC Attapeu Sugar Cane One Member Limited Company	Related party	Interest income	-	280,785,366
		Payment on behalf	-	11,552,762
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Related party	Payment on behalf	-	131,580,000
Tay Ninh Sugar Joint Stock Company	Related party	Interest income	-	105,041,667
TOTAL			**388,226,230,137**	**22,158,585,128**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*30 June 2017*
Short-term loan receivables (*)				
Thanh Thanh Cong Investment Joint Stock Company	Related party	Lending	662,135,000,000	108,800,000,000
Son Tin Commodities Exchange Joint Stock Company	Related party	Lending	148,500,000,000	109,000,000,000
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Lending	37,000,000,000	-
Thanh Thanh Cong Trading Joint Stock Company	Related party	Lending	35,000,000,000	35,000,000,000
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Associate	Lending	400,000,000	-
Ben Tre Import Export Joint Stock Company	Related party	Lending	14,900,000,000	18,000,000,000
Tay Ninh Sugar Joint Stock Company	Related party	Lending	-	12,000,000,000
TTC Attapeu Cane Sugar Limited Company	Related party	Lending	-	3,000,000,000
TOTAL			**897,935,000,000**	**285,800,000,000**
Long-term loan receivables				
Thanh Thanh Cong Investment Joint Stock Company	Related party	Lending	-	200,000,000

(*) These represent the short-term loan receivables with the term of 12 months and earn interest at the rates ranging from 8.0% to 9.8% per annum.

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*30 June 2017*
Other long-term receivables				
Loc Tho Joint Stock Company	Related party	Deposit	357,865,463,900	57,865,463,900
Svayrieng Sugar and Cane Company Limited	Related party	Business Co-operation Contract	12,707,425,000	12,707,425,000
TOTAL			**370,572,888,900**	**70,572,888,900**
Short-term trade payables				
Global Mind Commodities Trading Pte, Ltd	Related party	Purchase of materials	301,564,110,575	-
Thanh Thanh Cong Trading Joint Stock Company	Related party	Purchase of materials	66,598,357,124	-
		Purchase of services	-	100,300,000
Ben Tre Import Export Joint Stock Company	Related party	Purchase of goods	43,355,967,120	2,461,183,000
Thanh Thanh Cong Investment Joint Stock Company	Related party	Purchase of services	10,184,491,452	7,127,364,214
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Related party	Purchase of goods	7,177,085,499	-
Svayrieng Sugar and Cane Company Limited	Related party	Purchase of materials	5,983,405,186	-
Hai Vi Company Limited	Related party	Purchase of materials	1,507,458,419	-
Toan Thinh Phat Architecture Investment Construction Co., Ltd	Related party	Purchase of services	418,670,062	1,917,610,286
Thanh Thanh Cong Tourist Joint Stock Company.	Related party	Purchase of goods	260,795,800	577,340,000
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Related party	Purchase of materials	-	36,562,958,884
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Purchase of goods	-	21,006,825,000

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*VND* *30 June 2017*
Short-term trade payables (continued)				
Bien Hoa - Phan Rang Sugar Joint Stock Company	Related party	Purchase of goods	-	1,060,000,001
Nuoc Trong Sugar Joint Stock Company	Related party	Purchase of materials	-	675,000,000
Gia Lai Electricity Joint Stock Company	Related party	Purchase of goods and services	-	550,000,000
Ben Tre Tourist Joint Stock Company	Related party	Purchase of services	-	51,568,000
TOTAL			**437,050,341,237**	**72,090,149,385**
Short-term advances from customers				
Son Tin Commodities Exchange Joint Stock Company	Related party	Sale of goods	124,602,121,256	-
Thanh Thanh Cong Trading Joint Stock Company	Related party	Sale of goods	45,202,109,546	72,570,000,000
Global Mind Commodities Trading Pte, Ltd	Related party	Sale of goods	1,388,907,672	1,532,566,506
Ben Tre Import and Export Joint Stock Company	Related party	Sale of goods	6,998,229	99,149,707
Thanh Thanh Cong Investment Joint Stock Company	Related party	Sale of goods	-	10,958,320,000
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Related party	Sale of goods	-	1,280,449,618
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Service rendered	-	1,214,000,000
Tay Ninh Sugar Joint Stock Company	Related party	Service rendered	-	7,820,000
TOTAL			**171,200,136,703**	**87,662,305,831**

34. **TRANSACTIONS WITH RELATED PARTIES** (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*VND* *30 June 2017*
Short-term other payables				
Ben Tre Import Export Joint Stock Company	Related party	Interest expenses	998,813,800	-
Thanh Thanh Cong Trading Joint Stock Company	Related party	Interest expenses	584,568,460	-
Hai Vi Company Limited	Related party	Interest expenses	297,093,373	-
Thanh Thanh Cong Investment Joint Stock Company	Related party	Interest expenses	44,291,356	-
Global Mind Commodities Trading Pte, Ltd	Related party	Interest expenses	5,850,000	-
Tay Ninh Sugar Joint Stock Company	Related party	Business Co-operation Contract	-	1,200,000,000
TOTAL			**1,930,616,989**	**1,200,000,000**

35. COMMITMENTS

Operating lease commitment

The Group leases office and warehouses under operating lease arrangements. The future minimum lease commitment as at the balance sheet dates under the operating lease agreements is as follows:

		VND
	31 December 2017	*30 June 2017*
Less than 1 year	10,860,798,340	3,804,307,240
From 1 – 5 years	80,805,007,905	1,148,588,760
Over 5 years	89,168,869,828	-
TOTAL	**180,834,676,073**	**4,952,896,000**

36. OFF BALANCE SHEET ITEMS

	31 December 2017	*30 June 2017*
Goods held on consignment		
- *Sugar finished goods (tonne)*	*34,851*	-
Foreign currencies		
- *USD*	*1,658,755*	*3,566,100*
- *SGP*	*58,793*	*137*
- *EUR*	*250*	*500*
- *GBP*	*630*	*630*
- *AUD*	*950*	*950*
- *INR*	*18,140*	*18,140*
- *LAK*	*175,660,927*	-

37. EVENTS AFTER THE INTERIM BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim consolidated financial statements of the Group.

M.S.D.N: 3900244389 C.T.C.P. CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA

Nguyen Ngoc Han	Le Phat Tin	Nguyen Thanh Ngu
Preparer	Chief Accountant	General Director

14 February 2018